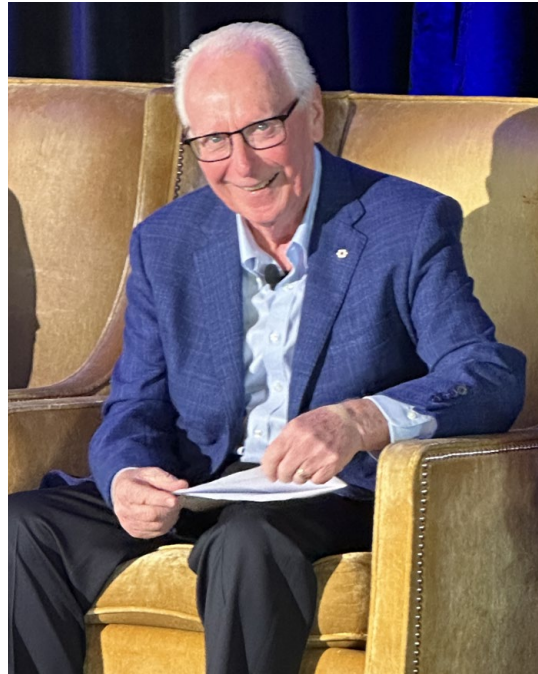


# Concert Income Properties LP

QUARTERLY BULLETIN | Q4 2024 | SEPTEMBER 30, 2024



*Celebrating David's retirement with family, balloons and donuts, L to R: Janice Podmore, Ian Podmore, David Podmore.*

On September 30, 2024, David Podmore officially retired from his role as Chair of Concert Properties and Concert Infrastructure, leaving a profound legacy built on the company's founding principles of delivering long-term value for investors, creating jobs and supporting union labour and giving back to the communities across Canada where we work.

Concert Properties was founded as VLC Properties Ltd. by Jack Poole and David Podmore in 1989 and has since grown to over \$6.6 billion in assets, over 12,000 homes built and 13.1 million square feet of commercial space.

Beyond his professional achievements lies a commitment to philanthropy and providing in-kind services to organizations in need, including Concert Properties' contributions to trades training and education, which now exceeds \$12 million. Under David's stewardship, Concert Properties has become synonymous with giving back and community building. David received the first Award of Excellence granted by the Real Estate Institute of BC, the Queen

Elizabeth II Diamond Jubilee Medal and in 2014, he was invested into the Order of British Columbia.



*David is currently Chair of INSPIRE, the largest ever British Columbia Institute of Technology (BCIT) fundraising campaign.*

David has transitioned to the role of Chair Emeritus of Concert Properties and Concert Infrastructure, where he will provide advisory support to both boards and new Chair, [Ivan Limpricht](#).

Whatever the next chapter holds, whether it's travelling, pursuing passions like fishing or spending time with loved ones, David can rest assured that all of us at Concert Properties will continue to honour and uphold his remarkable legacy in the decades to come.



## KEY STATISTICS

Inception Date: **October 2016**

Gross Asset Value: **\$3,343,446,908**

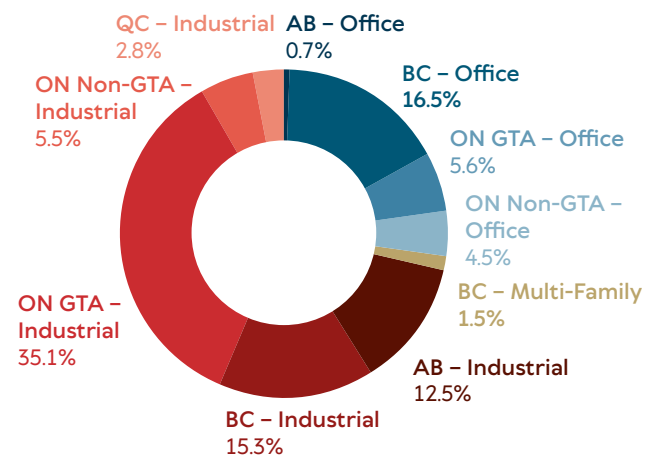
Portfolio Occupancy: **96.7%**

Debt Leverage Ratio: **30.9%**

Number of Assets: **81**

Total Square Feet (Ownership): **13,089,185**

## Investment by Geography and Type



Formed on October 1, 2016, Concert Income Properties LP's (CIP) objective is to maximize long-term value for pension fund and institutional investors by acquiring, developing and managing industrial, office and multi-family real estate in Canada. The creation of CIP was sponsored by Concert Real Estate Corporation, which retains a majority interest in CIP. CIP is managed by Concert Realty Services Ltd.

## CONCERT® PROPERTIES

For further information on Concert Income Properties LP, its properties and activities, please contact:

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